



2022 EASY REFERENCE FEDERAL TAX DATA SHEET

| | 2022 | 2021 |
|---|-----------|-----------|
| Standard Deductions | | |
| Joint or Qualifying Widow(er) (MFJ) | \$25,900 | \$25,100 |
| Single | \$12,950 | \$12,550 |
| Head of Household (HOH) | \$19,400 | \$18,800 |
| Married Filing Separately (MFS) | \$12,950 | \$12,550 |
| Additional for Elderly/Blind - Married | \$1,400 | \$1,350 |
| Additional for Elderly/Blind - Unmarried | \$1,750 | \$1,700 |
| Taxpayer Claimed as Dependent | \$1,150 | \$1,100 |
| Personal/Dependent Exemption | | |
| Unearned Income without Kiddie Tax | | |
| Beginning of 12% Bracket | | |
| MFJ | \$20,551 | \$19,901 |
| Single | \$10,276 | \$9,951 |
| HOH | \$14,651 | \$14,201 |
| MFS | \$10,276 | \$9,951 |
| Beginning of 22% Bracket | | |
| MFJ | \$83,551 | \$81,051 |
| Single | \$41,776 | \$40,526 |
| HOH | \$55,901 | \$54,201 |
| MFS | \$41,776 | \$40,526 |
| Beginning of 24% Bracket | | |
| MFJ | \$178,151 | \$172,751 |
| Single | \$89,076 | \$86,376 |
| HOH | \$89,051 | \$86,351 |
| MFS | \$89,076 | \$86,376 |
| Beginning of 32% Bracket | | |
| MFJ | \$340,101 | \$329,851 |
| Single | \$170,051 | \$164,926 |
| HOH | \$170,051 | \$164,901 |
| MFS | \$170,051 | \$164,926 |
| Beginning of 35% Bracket | | |
| MFJ | \$431,901 | \$418,851 |
| Single | \$215,951 | \$209,426 |
| HOH | \$215,951 | \$209,401 |
| MFS | \$215,951 | \$209,426 |
| Beginning of 37% Regular Tax Bracket | | |
| Joint or Qualifying Widow(er) | \$647,851 | \$628,301 |
| Single | \$539,901 | \$523,601 |
| Head of Household | \$539,901 | \$523,601 |
| Married Filing Separately | \$323,926 | \$314,151 |

| | 2022 | 2021 |
|--|-------------|--------------|
| Gift and Estate Tax | | |
| Applicable Exclusion Amount (Estate Tax) | 12,060,000 | \$11,700,000 |
| Gift Tax Exemption | 12,060,000 | \$11,700,000 |
| Gift Tax Annual Exclusion | 16,000 | \$15,000 |
| FICA/SE Tax Max Earnings | | |
| Auto Standard Mileage Allowances | | |
| Charity Work | \$0.14 | \$0.14 |
| Medical/Moving | \$0.18 | \$0.16 |
| Luxury (Non-electric) Depreciation Limits | | |
| Autos (including trucks and vans) | | |
| First Year | TBA | \$10,200 |
| With bonus depreciation | TBA | \$18,200 |
| Second Year | TBA | \$16,400 |
| Third Year | TBA | \$9,800 |
| Fourth Year and Thereafter | TBA | \$5,860 |
| Qualified Transportation Fringe | | |
| Vehicle/Transit Pass Limit | \$280 | \$270 |
| Qualified Parking Limit | \$280 | \$270 |
| Max IRA Contribution | \$6,000 | |
| Max 401(k) and 403(b) Deferral | \$20,500 | \$19,500 |
| Max SIMPLE Deferral | \$14,000 | \$13,500 |
| Section 179 Deduction | \$1,080,000 | \$1,050,000 |
| Earnings Ceiling for Social Security | | |
| Below Full Retirement Age | \$19,560 | \$18,960 |
| Year Full Retirement Age Reached | \$51,960 | \$50,520 |
| Full Retirement Age or older | Unlimited | Unlimited |

¹ This table has been updated for amounts known or estimated as of 1/26/2022. We will continue to update this table as new amounts become available.