

2021 EASY REFERENCE FEDERAL TAX DATA SHEET

	2021	2020
Standard Deductions		
Joint or Qualifying Widow(er) (MFJ)	\$25,100	\$24,800
Single	\$12,500	\$12,400
Head of Household (HOH)	\$18,800	\$18,650
Married Filing Separately (MFS)	\$12,550	\$12,400
Additional for Elderly/Blind - Married	\$1,350	\$1,300
Additional for Elderly/Blind - Unmarried	\$1,700	\$1,650
Taxpayer Claimed as Dependent	\$1,100	\$1,100
Personal/Dependent Exemption		N/A
Unearned Income without Kiddie Tax		
Beginning of 12% Bracket		
MFJ	\$19,900	\$19,751
Single	\$9,951	\$9,876
HOH	\$14,201	\$14,101
MFS		\$9,876
Beginning of 22% Bracket		
MFJ	\$81,051	\$80,251
Single	\$40,526	\$40,126
HOH	\$54,201	\$53,701
MFS		\$40,126
Beginning of 24% Bracket		
MFJ	\$172,751	\$171,051
Single	\$86,376	\$85,526
HOH	\$86,351	\$85,501
MFS		\$85,526
Beginning of 32% Bracket		
MFJ	\$329,851	\$326,601
Single	\$164,926	\$163,301
HOH	\$164,901	\$163,301
MFS		\$163,301
Beginning of 35% Bracket		
MFJ	\$418,851	\$414,701
Single, HOH	\$209,426	\$207,351
HOH	\$20,401	\$207,351
MFS		\$207,351
Beginning of 37% Regular Tax Bracket		
Joint or Qualifying Widow(er)	\$628,300	\$622,051
Single	\$523,600	\$518,401
Head of Household	\$523,600	\$518,401
Married Filing Separately		\$311,026

	2021	2020
Gift and Estate Tax		
Applicable Exclusion Amount (Estate Tax)	\$11,700,000	\$11,580,000
Gift Tax Exemption	\$11,700,000	\$11,580,000
Gift Tax Annual Exclusion	\$15,000	\$15,000
FICA/SE Tax Max Earnings		\$137,700
Auto Standard Mileage Allowances		
Business	\$0.56	\$0.575
Charity Work	\$0.14	\$0.14
Medical/Moving	\$0.16	\$0.17
Luxury (Non-electric) Depreciation Limits		
Autos (including trucks and vans)		
First Year	TBD	\$10,100
With bonus depreciation	TBD	\$18,100
Second Year	TBD	\$16,100
Third Year	TBD	\$9,700
Fourth Year and Thereafter	TBD	\$5,760
Qualified Transportation Fringe		
Vehicle/Transit Pass Limit	\$270	\$270
Qualified Parking Limit	\$270	\$270
Max IRA Contribution		\$6,000
Max 401(k) and 403(b) Deferral	\$19,500	\$19,500
Max SIMPLE Deferral	\$13,500	\$13,500
Section 179 Deduction	\$1,050,000	\$1,000,000
Earnings Ceiling for Social Security		
Below Full Retirement Age	\$18,960	\$18,240
Year Full Retirement Age Reached ³	\$50,520	\$48,600
Full Retirement Age or older	Unlimited	Unlimited

¹ This table has been updated for amounts known or estimated as of 1/26/2021. We will continue to update this table as new amounts become available.